

VICTORY RS GLOBAL FUND

SECURITY DESCRIPTION	MATURITY DATE	TRADED MARKET VALUE (BASE)	TRADED MARKET VALUE (BASE) %
AGCO CORP		6,385,722.16	0.68%
ALCOA CORP		5,079,008.69	0.54%
ALPHABET INC - CLASS C		27,245,556.66	2.89%
AMAZON.COM INC		23,272,086.46	2.47%
AMGEN INC		12,056,305.28	1.28%
APA CORP		8,505,165.06	0.90%
APPLE INC		38,782,259.76	4.12%
IMPERIAL BRANDS PLC		4,414,897.50	0.47%
HSBC HOLDINGS PLC		7,953,644.10	0.84%
BANK OF AMERICA CORP.		11,038,777.44	1.17%
RIO TINTO PLC		8,973,139.78	0.95%
CVS HEALTH CORP		7,622,663.20	0.81%
CACTUS INC		3,892,794.44	0.41%
CATERPILLAR INC		14,649,504.97	1.55%
CISCO SYSTEMS, INC.		8,756,410.04	0.93%
COLGATE-PALMOLIVE CO		15,556,407.65	1.65%
AGINCO EAGLE MINES LTD		5,983,027.02	0.63%
CONOCOPHILLIPS		10,140,270.32	1.08%
CONSTELLATION ENERGY CORP		9,787,252.95	1.04%
DELTA AIR LINES INC		7,865,423.96	0.83%
STELLA-JONES INC		6,344,089.63	0.67%
META PLATFORMS INC		22,774,187.58	2.42%
NEXT PLC		5,492,216.94	0.58%
FORTINET INC		10,577,461.95	1.12%
L'OREAL SA		9,226,752.31	0.98%
IDEXX LABORATORIES INC		8,801,938.86	0.93%
ISHARES MSCI ACWI ETF		4,816,425.42	0.51%
JPMORGAN CHASE & CO		16,510,328.40	1.75%
JOHNSON & JOHNSON		7,527,471.15	0.80%
LPL FINANCIAL HOLDINGS INC		7,381,748.00	0.78%
ASM INTERNATIONAL NV		7,346,598.38	0.78%
LENNOX INTERNATIONAL, INC.		12,060,641.76	1.28%
ELI LILLY & CO		19,323,748.44	2.05%
BANCO BILBAO VIZCAYA ARGENTARIA SA		11,914,511.19	1.26%
MGE ENERGY INC		6,079,624.32	0.65%
MASTERCARD, INC. - CLASS A		17,984,231.65	1.91%
MCDONALD'S CORP		15,657,247.40	1.66%
MICROSOFT CORP		49,148,931.12	5.22%
ORACLE CORP JAPAN		4,738,297.34	0.50%
CAPCOM CO LTD		3,544,961.95	0.38%
CSL LTD.		6,226,672.36	0.66%

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ARISTOCRAT LEISURE LTD		7,653,576.94	0.81%
DISCO CORP		5,885,866.83	0.62%
SINGAPORE EXCHANGE LTD		5,827,437.56	0.62%
FISHER & PAYKEL HEALTHCARE CORP LTD		4,562,881.71	0.48%
FUJI ELECTRIC CO LTD		6,476,441.71	0.69%
CATHAY FINANCIAL HOLDING CO LTD		9,319,228.24	0.99%
HOYA CORP.		4,353,040.96	0.46%
LITE-ON TECHNOLOGY CORP		6,776,901.61	0.72%
MIZUHO FINANCIAL GROUP INC		8,053,570.08	0.85%
NIPPON YUSEN KK		3,816,623.07	0.41%
KAKAKU.COM INC		6,231,499.44	0.66%
NVIDIA CORP.		37,194,143.84	3.95%
SAMSUNG ELECTRONICS CO LTD		8,312,231.84	0.88%
TOKYO GAS CO LTD		2,903,364.61	0.31%
TOYO SUISAN KAISHA LTD		6,488,427.36	0.69%
PNC FINANCIAL SERVICES GROUP, INC.		5,321,649.60	0.56%
ROCHE HOLDING AG		9,366,405.10	0.99%
PEPSICO, INC.		13,939,371.49	1.48%
SNAM SPA		4,809,954.04	0.51%
MELEXIS NV		5,405,938.16	0.57%
PROLOGIS INC		7,370,452.00	0.78%
PULTEGROUP, INC.		11,211,267.14	1.19%
ROSS STORES, INC.		7,849,165.08	0.83%
S&P GLOBAL INC		13,214,051.55	1.40%
SYNCHRONY FINANCIAL		5,522,982.08	0.59%
TESLA INC		6,668,945.23	0.71%
TEXAS INSTRUMENTS, INC.		12,597,473.52	1.34%
ULTA BEAUTY INC		9,245,041.28	0.98%
UNITEDHEALTH GROUP, INC.		10,208,629.20	1.08%
UNUM GROUP		8,175,959.56	0.87%
SAFRAN SA		7,607,727.20	0.81%
SPAREBANK 1 SMN		3,618,474.36	0.38%
ARKEMA SA		6,886,982.09	0.73%
PARTNERS GROUP HOLDING AG		7,345,066.96	0.78%
CONSTELLATION SOFTWARE INC/CANADA		10,850,856.47	1.15%
INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD		5,647,738.67	0.60%
AKER BP ASA		3,539,423.24	0.38%
REXEL SA		7,112,072.93	0.75%
MACQUARIE GROUP LTD		4,799,406.41	0.51%
ZOZO INC		5,101,148.61	0.54%
PANDORA A/S		8,310,524.03	0.88%

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SECURITY DESCRIPTION	MATURITY DATE	TRADED MARKET VALUE (BASE)	TRADED MARKET VALUE (BASE) %
PAREX RESOURCES INC		5,011,967.16	0.53%
JAMES HARDIE INDUSTRIES PLC		6,472,259.85	0.69%
GREGGS PLC		7,056,136.94	0.75%
TELKOM INDONESIA PERSERO		5,885,992.65	0.62%
ASE TECHNOLOGY HOLDING CO LTD		8,151,430.03	0.87%
LA FRANCAISE DES JEUX SAEM		7,687,395.82	0.82%
GAZTRANSPORT ET TECHNIGAZ SA		7,501,189.50	0.80%
ALIMENTATION COUCHE-TARD INC		7,715,531.15	0.82%
ATLAS COPCO AB		6,348,088.44	0.67%
TENCENT HOLDINGS LTD		11,062,066.71	1.17%
BOMBARDIER INC		4,622,074.90	0.49%
NOVO NORDISK		13,171,186.16	1.40%
FOSHAN HAITAN FLAVOURING		5,718,686.32	0.61%
MR PRICE GROUP LTD		6,141,549.35	0.65%
EATON CORP PLC		14,071,538.04	1.49%
CHUBB LIMITED		8,609,075.99	0.91%
			100.00%

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