

VICTORY VIF RS INTERNATIONAL

SECURITY DESCRIPTION	MATURITY DATE	TRADED MARKET VALUE (BASE)	TRADED MARKET VALUE (BASE) %
ASHTREAD GROUP PLC		903,501.31	0.76%
DIAGEO PLC		1,333,658.75	1.12%
IMPERIAL BRANDS PLC		1,302,807.57	1.10%
HSBC HOLDINGS PLC		1,932,067.08	1.63%
LEGAL & GENERAL GROUP PLC		430,983.08	0.36%
RIO TINTO PLC		1,816,524.61	1.53%
BP PLC		1,124,597.18	0.95%
BARCLAYS PLC		1,523,921.67	1.28%
NEXT PLC		1,250,599.02	1.05%
L'OREAL SA		2,774,275.99	2.34%
LVMH MOET HENNESSY LOUIS VUITTON SA		3,145,258.21	2.65%
CAPGEMINI SA		543,217.15	0.46%
ISHARES MSCI EAFE ETF		124,901.04	0.11%
RWE AG		882,662.64	0.74%
SAP SE		2,659,886.29	2.24%
ASM INTERNATIONAL NV		1,903,698.48	1.60%
ALLIANZ SE		2,363,546.28	1.99%
VOLKSWAGEN AG		1,310,013.44	1.10%
BANCO BILBAO VIZCAYA ARGENTARIA SA		3,160,832.63	2.66%
WOLTERS KLUWER NV		1,411,620.73	1.19%
SIEMENS AG		2,723,178.81	2.29%
TELEFONICA S.A.		4.41	0.00%
KONINKLIJKE KPN NV		1,356,803.96	1.14%
ORACLE CORP JAPAN		1,173,292.67	0.99%
BHP GROUP LIMITED		2,446,163.07	2.06%
CAPCOM CO LTD		1,086,721.95	0.92%
CSL LTD.		1,250,624.35	1.05%
ARISTOCRAT LEISURE LTD		1,208,773.35	1.02%
DISCO CORP		1,425,768.98	1.20%
FISHER & PAYKEL HEALTHCARE CORP LTD		670,810.23	0.57%
FUJI ELECTRIC CO LTD		1,818,772.75	1.53%
FUJITSU LTD		1,168,446.50	0.98%
HOYA CORP.		1,963,871.93	1.65%
TOKIO MARINE HOLDINGS INC		1,928,050.17	1.62%
MIZUHO FINANCIAL GROUP INC		1,661,345.50	1.40%
MISUMI GROUP INC		670,170.65	0.56%
mitsubishi heavy industries lt		1,867,294.06	1.57%
NIPPON YUSEN KK		1,265,800.89	1.07%
OKUMA CORP		423,354.69	0.36%
KAKAKU.COM INC		1,068,915.69	0.90%
SANWA HOLDINGS CORP		1,635,024.34	1.38%

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SHIONOGI & CO LTD		1,298,156.51	1.09%
SUMITOMO REALTY & DEVELOPMENT		1,177,557.18	0.99%
TOKYO GAS CO LTD		863,961.28	0.73%
TOYO SUISAN KAISHA LTD		1,284,231.62	1.08%
TOYOTA MOTOR CORP		3,617,326.15	3.05%
NOVARTIS AG		3,007,082.97	2.53%
ROCHE HOLDING AG		2,571,745.85	2.17%
NESTLE SA		3,011,093.40	2.54%
SNAM SPA		1,068,927.46	0.90%
MELEXIS NV		834,797.01	0.70%
RYANAIR HOLDINGS PLC		1,160,061.12	0.98%
CENTRICA PLC		654,600.22	0.55%
SAFRAN SA		2,023,473.83	1.70%
SPAREBANK 1 SMN		867,444.14	0.73%
ARKEMA SA		1,715,929.61	1.45%
PARTNERS GROUP HOLDING AG		1,853,054.24	1.56%
AKER BP ASA		378,228.33	0.32%
REXEL SA		1,124,579.44	0.95%
MACQUARIE GROUP LTD		1,391,639.29	1.17%
ZOZO INC		1,131,933.71	0.95%
PANDORA A/S		1,486,657.00	1.25%
AIA GROUP LTD.		1,383,018.93	1.17%
JAMES HARDIE INDUSTRIES PLC		1,234,617.77	1.04%
GREGGS PLC		1,235,794.98	1.04%
ASML HOLDING N.V.		1,358,999.19	1.14%
COCA-COLA HBC AG		1,430,127.69	1.20%
LA FRANCAISE DES JEUX SAEM		1,207,281.15	1.02%
GAZTRANSPORT ET TECHNIGAZ SA		863,911.96	0.73%
ATLAS COPCO AB		2,033,802.23	1.71%
SANDOZ GROUP AG		505,001.01	0.43%
SCENTRE GROUP		1,367,585.29	1.15%
TENCENT HOLDINGS LTD		533,627.87	0.45%
NOVO NORDISK		4,702,455.50	3.96%
SHELL PLC		2,551,581.91	2.15%
UBS GROUP AG		2,033,001.54	1.71%
CK ASSET HOLDINGS LIMITED		881,847.11	0.74%
ING GROEP NV		2,139,588.53	1.80%
			100.00%

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